

EATON COUNTY ROAD COMMISSION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY (ASSET) AND RELATED RATIOS
LAST FIVE MEASUREMENT DATES (ULTIMATELY TEN YEARS WILL BE DISPLAYED)
(AMOUNTS WERE DETERMINED AS OF 9/30 OF EACH YEAR)

	2021	2020	2019	2018	2017
Total OPEB liability					
Service cost	\$ 43,953	\$ 26,799	\$ 21,513	\$ 42,239	\$ 40,396
Interest	212,081	261,934	254,120	213,452	214,454
Difference between expected and actual experience	(449,868)	(34,364)	232,452	(3,768)	-
Change of assumptions	(416,111)	884,060	(91,979)	(843,460)	-
Benefit payments, including employee refunds	(297,191)	(289,569)	(297,776)	(287,798)	(269,549)
Net change in total OPEB liability	(907,136)	848,860	118,330	(879,335)	(14,699)
Total OPEB liability, beginning	4,870,486	4,021,626	3,903,296	4,782,631	4,797,330
Total OPEB liability, ending	<u>\$ 3,963,350</u>	<u>\$ 4,870,486</u>	<u>\$ 4,021,626</u>	<u>\$ 3,903,296</u>	<u>\$ 4,782,631</u>
Plan fiduciary net position					
Contributions/benefits paid from general operating fund	\$ 300,000	\$ 300,000	\$ 597,776	\$ 587,798	\$ 269,549
Contributions to OPEB trust - employee	297,191	289,569	-	-	-
Net investment income	1,146,081	308,932	162,751	330,941	506,104
Benefit payments made from general operating funds	(297,191)	(289,569)	(297,776)	(287,798)	(269,549)
Administrative expenses	(61,343)	(50,741)	(36,805)	(43,389)	(38,049)
Net change in plan fiduciary net position	1,384,738	558,191	425,946	587,552	468,055
Plan fiduciary net position, beginning	5,905,974	5,347,783	4,921,837	4,334,285	3,866,230
Plan fiduciary net position, ending	<u>\$ 7,290,712</u>	<u>\$ 5,905,974</u>	<u>\$ 5,347,783</u>	<u>\$ 4,921,837</u>	<u>\$ 4,334,285</u>
Net OPEB liability (asset)	<u>\$ (3,327,362)</u>	<u>\$ (1,035,488)</u>	<u>\$ (1,326,157)</u>	<u>\$ (1,018,541)</u>	<u>\$ 448,346</u>
Plan fiduciary net position as a percentage of the total OPEB liability	183.95%	121.26%	132.98%	126.10%	90.63%
Covered employee payroll	\$ 2,131,338	\$ 2,021,141	\$ 2,085,514	\$ 2,017,244	\$ 1,981,402
Net OPEB liability (asset) as a percentage of covered employee payroll	-156.12%	-51.23%	-63.59%	-50.49%	22.63%