

EATON COUNTY ROAD COMMISSION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY (ASSET) AND RELATED RATIOS
LAST EIGHT MEASUREMENT DATES (ULTIMATELY TEN YEARS WILL BE DISPLAYED)
(AMOUNTS WERE DETERMINED AS OF 9/30 OF EACH YEAR)

	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB liability								
Service cost	\$ 25,067	\$ 20,540	\$ 33,664	\$ 43,953	\$ 26,799	\$ 21,513	\$ 42,239	\$ 40,396
Interest	199,438	240,859	214,327	212,081	261,934	254,120	213,452	214,454
Difference between expected and actual experience	(43,759)	(361,130)	(87,141)	(449,868)	(34,364)	232,452	(3,768)	-
Change of assumptions	(73,498)	171,286	(521,720)	(416,111)	884,060	(91,979)	(843,460)	-
Benefit payments, including employee refunds	(270,885)	(266,857)	(256,590)	(297,191)	(289,569)	(297,776)	(287,798)	(269,549)
Net change in total OPEB liability	(163,637)	(195,302)	(617,460)	(907,136)	848,860	118,330	(879,335)	(14,699)
Total OPEB liability, beginning	3,150,588	3,345,890	3,963,350	4,870,486	4,021,626	3,903,296	4,782,631	4,797,330
Total OPEB liability, ending	<u>\$ 2,986,951</u>	<u>\$ 3,150,588</u>	<u>\$ 3,345,890</u>	<u>\$ 3,963,350</u>	<u>\$ 4,870,486</u>	<u>\$ 4,021,626</u>	<u>\$ 3,903,296</u>	<u>\$ 4,782,631</u>
Plan fiduciary net position								
Contributions to OPEB trust	\$ -	\$ -	\$ 75,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Contributions/benefits paid from general operating fund	270,885	266,857	256,590	297,191	289,569	297,776	287,798	269,549
Net investment income	1,401,823	667,902	(1,166,517)	1,146,081	308,932	162,751	330,941	506,104
Benefit payments made from general operating funds	(270,885)	(266,857)	(256,590)	(297,191)	(289,569)	(297,776)	(287,798)	(269,549)
Reimbursement of employer contributions	(207,828)	-	-	-	-	-	-	-
Administrative expenses	(39,723)	(48,627)	(65,511)	(61,343)	(50,741)	(36,805)	(43,389)	(38,049)
Net change in plan fiduciary net position	1,154,272	619,275	(1,157,028)	1,384,738	558,191	425,946	587,552	468,055
Plan fiduciary net position, beginning	6,752,959	6,133,684	7,290,712	5,905,974	5,347,783	4,921,837	4,334,285	3,866,230
Plan fiduciary net position, ending	<u>\$ 7,907,231</u>	<u>\$ 6,752,959</u>	<u>\$ 6,133,684</u>	<u>\$ 7,290,712</u>	<u>\$ 5,905,974</u>	<u>\$ 5,347,783</u>	<u>\$ 4,921,837</u>	<u>\$ 4,334,285</u>
Net OPEB liability (asset)	<u>\$ (4,920,280)</u>	<u>\$ (3,602,371)</u>	<u>\$ (2,787,794)</u>	<u>\$ (3,327,362)</u>	<u>\$ (1,035,488)</u>	<u>\$ (1,326,157)</u>	<u>\$ (1,018,541)</u>	<u>\$ 448,346</u>
Plan fiduciary net position as a percentage of total OPEB liability	264.73%	214.34%	183.32%	183.95%	121.26%	132.98%	126.10%	90.63%
Covered payroll	\$ 1,993,100	\$ 1,863,675	\$ 2,142,875	\$ 2,131,338	\$ 2,021,141	\$ 2,085,514	\$ 2,017,244	\$ 1,981,402
Net OPEB liability (asset) as a percentage of covered payroll	-246.87%	-193.29%	-130.10%	-156.12%	-51.23%	-63.59%	-50.49%	22.63%