

EATON COUNTY ROAD COMMISSION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY (ASSET) AND RELATED RATIOS
LAST NINE MEASUREMENT DATES (ULTIMATELY TEN YEARS WILL BE DISPLAYED)
(AMOUNTS WERE DETERMINED AS OF 9/30 OF EACH YEAR)

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB liability									
Service cost	\$ 22,112	\$ 25,067	\$ 20,540	\$ 33,664	\$ 43,933	\$ 26,799	\$ 21,513	\$ 42,239	\$ 40,396
Interest	198,132	199,438	240,859	214,327	212,081	261,934	254,120	213,452	214,454
Changes of benefit terms	51,494	-	-	-	-	-	-	-	-
Difference between expected and actual experience	(24,381)	(43,759)	(361,130)	(87,141)	(449,868)	(34,364)	232,452	(3,768)	-
Changes in assumptions	91,888	(73,498)	171,286	(521,720)	(416,111)	884,060	(91,979)	(843,460)	-
Benefit payments, including employee refunds	(275,191)	(270,885)	(266,857)	(256,590)	(297,191)	(289,569)	(297,776)	(287,798)	(269,549)
Net change in total OPEB liability	64,054	(163,637)	(195,302)	(617,460)	(907,136)	848,860	118,330	(879,335)	(14,699)
Total OPEB liability, beginning	2,986,951	3,150,588	3,345,890	3,963,350	4,870,486	4,021,626	3,903,296	4,782,631	4,797,330
Total OPEB liability, ending	\$ 3,051,005	\$ 2,986,951	\$ 3,150,588	\$ 3,345,890	\$ 3,963,350	\$ 4,870,486	\$ 4,021,626	\$ 3,903,296	\$ 4,782,631
Plan fiduciary net position									
Contributions to OPEB trust	\$ -	\$ -	\$ -	\$ 75,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Contributions/benefits paid from general operating fund	275,191	270,885	266,857	256,590	297,191	289,569	297,776	287,798	269,549
Net investment income (loss)	790,516	1,401,823	667,902	(1,166,517)	1,146,081	308,932	162,751	330,941	506,104
Benefit payments made from general operating funds	(275,191)	(270,885)	(266,857)	(256,590)	(297,191)	(289,569)	(297,776)	(287,798)	(269,549)
Administrative expenses	(73,739)	(207,828)	(48,627)	(65,511)	(61,343)	(50,741)	(36,805)	(43,389)	(38,049)
Reimbursement of employer contributions/benefits paid	(267,169)	(39,723)	-	-	-	-	-	-	-
Net change in plan fiduciary net position	449,608	1,154,272	619,275	(1,157,028)	1,384,738	558,191	425,946	587,552	468,055
Plan fiduciary net position, beginning	7,907,231	6,752,959	6,133,684	7,290,712	5,905,974	5,347,783	4,921,837	4,334,285	3,866,230
Plan fiduciary net position, ending	\$ 8,356,839	\$ 7,907,231	\$ 6,752,959	\$ 6,133,684	\$ 7,290,712	\$ 5,905,974	\$ 5,347,783	\$ 4,921,837	\$ 4,334,285
Net OPEB liability (asset)	\$ (5,305,834)	\$ (4,920,280)	\$ (3,602,371)	\$ (2,787,794)	\$ (3,327,362)	\$ (1,035,488)	\$ (1,326,157)	\$ (1,018,541)	\$ 448,346
Plan fiduciary net position as a percentage of total OPEB liability	273.90%	264.73%	214.34%	183.32%	183.95%	121.26%	132.98%	126.10%	90.63%
Covered payroll	\$ 2,550,106	\$ 1,993,100	\$ 1,863,675	\$ 2,142,875	\$ 2,131,338	\$ 2,021,141	\$ 2,085,514	\$ 2,017,244	\$ 1,981,402
Net OPEB liability (asset) as a percentage of covered payroll	-208.06%	-246.87%	-193.29%	-130.10%	-156.12%	-51.23%	-63.59%	-50.49%	22.63%